

Northeast Iowa Schools Insurance Trust  
Board Meeting Agenda  
Wednesday, April 15<sup>th</sup>, 2020  
Zoom Conference Call - <https://zoom.us/j/919333238>  
8:45 a.m.

- 1) Call Meeting to order
- 2) New Business  
Approval to move \$300,000 into the Investment account with LPL  
Financial.
- 3) Adjourn

Please contact Supt. Josh Ehn at 319-283-3536 - [jehn@oelwein.k12.ia.us](mailto:jehn@oelwein.k12.ia.us)  
if you wish to adjust the agenda or would like to this meeting as a guest,  
speaking to any item on the agenda.

Northeast Iowa School Insurance Trust  
April 15, 2020 – 8:45 AM  
Midwest Group Benefits  
Zoom Conference Call - <https://zoom.us/j/919333238>

Members Present (via Zoom): Decorah – Mark Lane; Howard Winneshiek – Ted Ihns; Oelwein – Josh Ehn & Michael Rueber; Postville – Tim Dugger; North Fayette Valley – Duane Willhite.

Midwest Group Benefits (MGB) staff – Rachel Narum.  
Group Benefit Partners (GBP) staff - Brian Huinker (audio only) and Justin Pieper.  
Decorah Bank – Justin Gullekson.

Absent: Allamakee – Jay Mathis & Jaime Curtin; Decorah – Darlene Woodhouse; Howard Winneshiek – Robyn Lane & Wendy Twait; New Hampton – Jay Jurrens & Sue Bouska; Postville – Melissa Fettkether; South Winneshiek – Kris Einck & Kris Smith; North Fayette Valley – Sue Thoms; Starmont – Troy Heller & Cristen Bockenstedt.

The April 15, 2020 Northeast Iowa School Insurance Trust (NEISIT) Board meeting was called to order at 8:52 AM by board president Josh Ehn.

New Business:

Approval to move \$300,000 into the Investment account with LPL Financial.

An 18 month CD with Decorah Bank and Trust in the amount of \$500,000 matured on April 11. After sending out requests for quotes on CD rates, Rachel Narum requested that the Board move \$300,000 into the Investment account with LPL Financial and move the remainder of the matured CD into a short term CD if there is a need for operations.

Justin Gullekson talked about the interest rate environment changing drastically (lowering). Justin Pieper said he doesn't see claims being impacted by COVID – elective procedures aren't happening; people are at home not getting sick (theoretically). Gullekson recommended keeping investments short term (especially CDs), given the uncertainty of the market.

Motion by Dugger (Postville) to approve move of \$300,000, second by Lane (Decorah).

Roll call vote:

Ayes: Lane (Decorah), Ihns (Howard-Winn), Dugger (Postville), Ehn (Oelwein), Willhite (North Fayette Valley).