

	<b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY</b> <b>Proposed HOWARD-WINNESHIEK Property Tax Levy</b> <b>Fiscal Year July 1, 2024 - June 30, 2025</b>	
<b>Location of Public Hearing: Northeast Iowa Community College 1020 2nd Ave SE, Room 102 Cresco, IA 52136</b>	<b>Date of Public Hearing: 3/25/2024</b>	<b>Time of Public Hearing: 04:00 PM</b>
<b>Location of Notice on School Website: <a href="http://www.howard-winn.k12.ia.us">www.howard-winn.k12.ia.us</a></b>		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		<b>Current Year Final Property Tax Dollar Levy FY 2024</b>	<b>Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025</b>	<b>Budget Year Proposed Property Tax Dollar Levy FY 2025</b>
General Fund Levy	1	4,972,517	4,972,517	5,105,589
Instructional Support Levy	2	444,275	444,275	467,107
Management	3	1,717,581	1,717,581	1,459,466
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	146,356	146,356	616,949
Regular Physical Plant and Equipment	6	203,598	203,598	213,930
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
<b>Grand Total</b>	<b>10</b>	<b>7,484,327</b>	<b>7,484,327</b>	<b>7,863,041</b>
		<b>Current Year Final Property Tax Rate FY 2024</b>	<b>Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025</b>	<b>Budget Year Proposed Property Tax Rate FY 2025</b>
<b>Grand Total Levy Rate</b>		12.20528	11.62224	12.20499
<b>Property Tax Comparison</b>		<b>Current Year Property Taxes</b>	<b>Proposed Property Taxes</b>	<b>Percent Change</b>
<b>Residential property with an Actual/Assessed Value of \$100,000</b>		667	566	-15.14
<b>Commercial property with an Actual/Assessed Value of \$100,000</b>		667	566	-15.14

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

The tax rate has remained steady over the last five years at 12.20. Due to this steady tax rate the district passed an increase in the Physical Plant & Equipment Levy, which will allow the school district to use those funds for improving our facilities, specifically safety and security needs.